

Treasurers Report for the year ending 31 December 2019

Introduction

This is my thirteenth report as treasurer. I would like to thank David Wright and his team in ensuring that the weekly collections are banked timely with supporting documentation prepared on a timely basis and my wife in completing the book-keeping. David is a key and invaluable member of the team and his support this past year has been greatly appreciated.

I also offer my thanks to all those who have donated cash and given their time to organise and support fund raising activities.

Finally, I thank Mr Phipps for his role as Independent Examiner of the accounts for the year to 31 December 2019.

Overview and Operating Statement

I refer to the operating statement as it is important to communicate the financial results for the year ended 31 December 2019.

To provide clarity and transparency in respect of the Finances of the Church Accounts, the Funds are clearly classified as disclosed in the Statement of Assets with comparatives. Robust financial management principles have continued to be applied.

The reporting format for the year has been restructured to simplify the results reporting and to enable a good understanding of the issues faced by the PCC and Congregation.

For the year, expenses have decreased by 3% from £26,955 to £26,103. Income has decreased by 1% from £29,874 to £29,492 leaving an operating surplus of £1,589 for the year ended 31 December 2019 (Surplus £2,919: 31.12.18). The operating result for the year reflects a decrease in the Parish Share payable to £8,861 for the year (2017: £9,087).

Detailed Review GENERAL FUND

Income

Voluntary Income

Total Income has decreased by 1% to £ 29,492 (2018 £29,874). Voluntary income has decreased by 3%. It is important to note that the level of comparable Total Income for the year ending 31 December 2007 was £46,000. It will be challenging to raise the level of income to these levels but clearly as a congregation we need to take active steps to achieve this aim.

Activities for generating funds

There were no fund-raising activities for the year.

Donations

Donations from the Roman Catholic community amount to £3,700 (2018 £3,360) per annum.

Income from Church Activities

There have been three weddings (2018 -4) and eleven funerals (2018- 12) and net income increased to £5,188.

Income from Investments

This income amounts to £1,608 and is still at historic low levels.

EXPENSES

Ministry and Administrative Expenses

Ministry expenses have decreased by 13% to £6,105 with Secretarial decreasing by 3% to £1,298.

Church Running costs

This has decreased by 2% to £8,922 and comprise mainly non-discretionary spend.

Parish Giving

This is in relation to donations to Beacon House, Children's Society and Combat Stress.

Parish Share

The Parish Fee for the year to 31 December 2019 amounts to £7,140 (2017; £7,462) and assigned fees paid to the Chelmsford Board of Finance (CBoF) amount to £1,721 and both these total £8,861.

The Parish Share for 2020 is expected to be £10,800 and is forecast to be paid in full subject to the projected Income and Expenses for 2020. As reported last year we are still awaiting the conclusions of the working party established by the CBoF in respect of the Parish Share calculations.

Movements in other funds

GENERAL FUND- Non- operational items

A Church calendar was produced in November 2019 to raise funds for a Bench in the church yard, with the net proceeds raised amounting to £750.

FABRIC FUND

The Asbestos and Heating project contracts were awarded to successful contractors and are expected to be completed by 31st March 2020. We have been fortunate to receive significant funding

from Friends of Essex Churches Trust and the GCG Environmental Trust to enable both projects to complete.

Overall Funds at 31 December 2019

The closing cash balance of the Total Funds amount to £203,474 a decrease of £50 from 31st December 2018.

Conclusion

The Parish share is the single largest item that St Mary's needs to fund and for the year to 31st December 2019 amounted to £8,861. As with all expenses, the outgoings are funded through the General Fund-Revenue Account.

The PCC is taking active steps to ensure the Parish Share for 2020 onwards is calculated on a fair, just and consistent basis, in the light of the implementation of a new basis taking effect from 1 January 2017.

Francis Perera ACA Treasurer

28 February 2020

Ref	GENERAL FUND	12 months to 31-Dec-19 Current Year	12 months to 31-Dec-18 Prior Period Actual
	INCOME		
1	Voluntary income	16,888.58	17,379.39
2	Activities for generating funds	-	396.41
3	Donations	5,806.80	6,674.50
4	Income from Church activities	5,187.97	4,324.29
5	Income from Investments	1,608.26	1,099.16
	TOTAL INCOME	<u>29,491.61</u>	<u>29,873.75</u>
	EXPENSES		
6	Ministry Expenses	7,728.36	8,631.43
7	Church Running Costs	8,922.16	9,130.53
8	Parish Giving	591.40	105.70
9	Parish Share	8,861.00	9,087.33
	TOTAL EXPENSES	<u>26,102.92</u>	<u>26,954.99</u>
	Inter Fund Transfers	(1,800.00)	
	Increase in General Funds	<u>1,588.69</u>	<u>2,918.76</u>

Ardleigh St Mary the Virgin

GENERAL FUND

12 months to
31-Dec-1912 months to
31-Dec-18

Current Year

Prior Period
Actual

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Statement of Assets as at 31 December 2019
FUND ANALYSIS

	A	A	A	A	A	A	A	A	A	B	
	Vicar's Room	PCC Property	PCC Property	Bell Fund	Organ Fund	Lighting Fund	Children & Youth Fund	Fabric fund	Flower Fund	General Fund	
Balance at at 31.12.18	203,424.31	92,648.92	4,934.71	36.92	3,624.96	2,460.25	2,000.00	378.59	73,915.39	1,101.10	22,323.47
Cash Receipts for period	4,088.86	-	-	-	737.10	-	-	-	2,950.46	401.30	-
Asset Revaluation	834.31	-	835.19	(0.88)	-	-	-	-	-	-	-
Intra Fund Transfers	-	-	-	-	-	-	1,800.00	-	-	-	(1,800.00)
Utilisation of Funds	1,488.69	-	-	-	-	-	(1,800.00)	(100.00)	-	-	3,388.69
Utilisation of Funds	(4,206.36)	-	-	-	-	-	-	(4,206.36)	-	-	-
Church Calendar Sponsorship	750.00	-	-	-	-	-	-	-	-	-	750.00
Tax Recoveries due	(2,905.72)	-	-	-	-	-	-	-	-	-	(2,905.72)
Prior year tax received (2016)	-	-	-	-	-	-	-	-	-	-	-
Balance at at 31.12.19	203,474.09	92,648.92	5,769.90	36.04	4,362.06	2,460.25	2,000.00	278.59	72,659.49	1,502.40	21,756.44

A- Restricted Funds

B- Designated Funds

Increase in Funds

CHURCH CALENDAR SPONSORSHIP

	Curatage Fund	Canon Perry Fund	Bell Fund	Organ Fund	Heating Project	Professional Services
Ardleigh Village	50	03/11/2019	100		Gas Mains Connection	(2,872.80)
Shore Engineer	75	11/11/2019	30		Purcell Miller Architectural services	(1,004.76)
Ardleigh Chinese Takeaway	100	17/11/2019	105		Castrads Ltd Heating Project	(150.00)
Thoroughgood	50	08/12/2019	150		British Gas Meter Installation	(178.80)
Wooden Fender	110	29/12/2019	130			
Craft Nurseries	0		515			
Tuckwell	100					
CDC Consultancy Limited	50		1,300.00			
Endavour Hyundai	50	District Vision Calendars	(550.00)			
Parish Council	200	Net Surplus	750.00			
	785					

Bank interest-CBF Deposit Fund (Reinvested)

	961.29	667.18
	<u>1,608.26</u>	<u>1,099.16</u>

TOTAL INCOME

	<u>29,491.61</u>	<u>29,873.75</u>
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6 Ministry and Administration Expenses

Ministry	6,105.31	6,988.50
Administration-Ardleigh	325.05	302.68
Secretarial- Ardleigh	1,298.00	1,340.25
	<u>7,728.36</u>	<u>8,631.43</u>

7 Church Running Costs

Heating & Light	2,188.10	2,307.98
Insurance	3,055.61	3,092.83
Rates	51.15	45.71
Church Maintenance	3,235.03	3,223.69
Other Parish Expenses	392.27	460.32
Church Running costs	<u>8,922.16</u>	<u>9,130.53</u>

8 Parish Giving

	<u>591.40</u>	<u>105.70</u>
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9 Parish Share

Parish Fee	7,140.00	7,462.00
Assigned Fees to CBoF	1,721.00	1,625.33
	<u>8,861.00</u>	<u>9,087.33</u>

TOTAL EXPENSES

	<u>26,102.92</u>	<u>26,954.99</u>
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Inter Fund Transfers - Transfer to Lighting Fund

	(1,800.00)	
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Increase/(Decrease) in General Funds

	<u>1,588.69</u>	<u>2,918.76</u>
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Ministry Expenses

Priests Expenses	1,949	2,131
Other Ministry Expenses	2,278	3,162
Organ & Organist	1,878	1,695
	<u>6,105</u>	<u>6,989</u>

Independent examiner's report to the PCC of St Mary the Virgin, Ardleigh

I report on the accounts of the PCC for the year ended December 2019.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

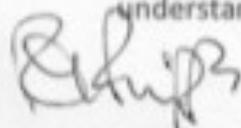
Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s. 130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr R J Phipps ACMA, PGCE
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28 February 2020